

3. Consolidated balance sheet

Assets

<i>(EUR millions)</i>	Dec. 31, 2022	Dec. 31, 2021	Dec. 31, 2020
Brands and other intangible assets	24,565	23,684	16,143
Goodwill	23,250	24,371	14,508
Property, plant and equipment	22,414	19,543	17,575
Right-of-use assets	14,609	13,699	12,515
Investments in joint ventures and associates	1,066	1,084	990
Non-current available for sale financial assets	1,109	1,363	739
Other non-current assets	1,187	1,054	845
Deferred tax	3,661	3,156	2,325
Non-current assets	91,861	87,954	65,640
Inventories and work in progress	20,319	16,549	13,016
Trade accounts receivable	4,258	3,787	2,756
Income taxes	375	338	401
Other current assets	7,550	5,606	3,846
Cash and cash equivalents	7,588	8,122	20,358
Current assets	40,090	34,402	40,377
Total assets	131,951	122,356	106,017

Liabilities and equity

<i>(EUR millions)</i>	Dec. 31, 2022	Dec. 31, 2021	Dec. 31, 2020
Equity, Group share	19,038	15,372	11,270
Minority interests	35,276	30,995	24,974
Equity	54,314	46,367	36,244
Long-term borrowings	10,380	12,165	14,065
Non-current lease liabilities	12,776	11,887	10,665
Non-current provisions and other liabilities	3,866	3,945	3,288
Deferred tax	6,553	6,302	5,079
Purchase commitments for minority interests' shares	12,489	13,677	10,991
Non-current liabilities	46,064	47,976	44,088
Short-term borrowings	9,375	8,091	11,005
Current lease liabilities	2,632	2,387	2,163
Trade accounts payable	8,788	7,086	5,098
Income taxes	1,224	1,275	721
Current provisions and other liabilities	9,554	9,174	6,698
Current liabilities	31,573	28,013	25,685
Total liabilities and equity	131,951	122,356	106,017